

Asian Community Fact Sheet

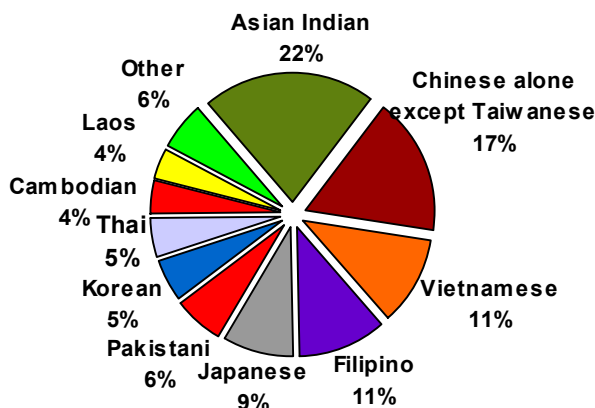
FACTS

- The Labor Force Participation Rate of Asians/Pacific Islanders in Utah is 74.1% compared to 66.3% of the U.S. (Wilhelm 2004)
- Out of the 10,228 minority owned firms in the State of Utah, 27.6% of them are owned by Asians (2002 Survey of Business Owners, Census Bureau).
- According to the 2001 Survey of Minority-Owned Business Enterprises, the number of Asian/Pacific Islander owned businesses, which mostly center on business services, personal services, and retailing increased more than four times faster than the number of all U.S. firms (Humphreys 2005).
- Asians spend more on food, housing, household appliances, telecom services, education and personal insurance (Humphreys 2005).

POPULATION

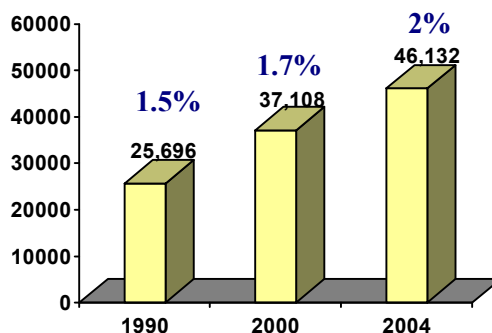
<u>2004 American Community Survey</u>	<u>Total</u>	<u>Percentage</u>
State of Utah Total Population	2,349,472	100%
Asian Population	46,132	2%

Utah Asian Population



Source: 2004 American Community Survey. Percentages are rounded up to the next whole number on pie chart.

Utah Asian Population Trend



Source: Census Bureau

Asian Purchasing Power In Utah

2005 \$1,387,699
2010 \$2,081,140

Source: Selig Center for Economic Growth,
 Terry College of Business, University of
 Georgia, May 2005

Community Resources

Utah Asian Chamber of
 Commerce, (801) 485-3705

Pete Suazo Business Center
www.petesuazocenter.org

Office of Ethnic Affairs
www.ethnicoffice.utah.gov

Utah Microenterprise Loan
 Fund, www.umlf.com